

MASTER OF COMMERCE - FOURTH SEMESTER
BUSINESS ETHICS AND CORPORATE GOVERNANCE

Code: **HC 4.2**

Contact Hours: 64

Credit Points: 4

Evaluation: Continuous Internal Assessment – **30 Marks**
Semester-End Examination – **70 Marks**

Univ Code:

Work load: **4 hours per week**

Objective: This course enables the students to observe and evaluate business ethics and corporate governance to be followed by the business enterprises.

Pedagogy: A combination of Lectures, Case Analysis, Group Discussion, Seminar, Assignment.

Module 1: Concept of Ethics: Meaning, Definitions, importance, sources – Values – Codes of Conduct – What is an Ethical Issue? - Ethical theories and its applications on Business, Ethical Management, strengthening personal and organizational integrity, an overview of ethics enshrined in religions.

Module 2: Business Ethics: Introduction to Business Ethics – Ethics, Morals and Values – Conflicts in Decision Making– Legal and Moral Points of View; Analyzing Ethical Problems – Economic and Legal Aspects – Managerial Ethics and Individual Decisions – Ethical Analysis – Ethical Dilemmas and Personal Career.

Module 3: Corporate Social Responsibility: Introduction, Changing expectations of social responsibility, Four faces of social responsibility, Different aspects of enterprise social responsibility, social responsibility issues for various stakeholder groups. Four-Stage Continuum, Gender sensitivity as ethical issue, CSR issues highlights in Companies Act, 2013

Module 4: Corporate Governance: Nature and Evolution of Corporate Governance – Global and National perspectives, Why Governance? – Claims of Various Stake Holders – Owners, Employees, Customers, Creditors, Suppliers, Community, and Government – Business Standards and Values – Anticipating & Avoiding Unethical practices, Selecting Ethical Goals – Value Orientation of the Firm.

Module 5: Corporate Governance in Global Scenario: Corporate Governance – Global Practices – Cadbury Report, OECD Committee recommendations & SEBI Committee Recommendations, Birla Committee Report – Corporate Governance, Role & responsibilities of Directors and Shareholders; Dilemmas facing directors – Defining Good Corporate Governance.

Recommended Books

1. Satish Kumar, **Corporate Governance**, Oxford University Press
2. Prabhakaran S, **Business Ethics and Corporate Governance**, Excel
3. AB Rao, **Business Ethics and Professional Values**, Excel
4. Fernando, **Business Ethics: an Indian Perspective**, Pearson

5. Weiss, **Business Ethics Concepts and Cases**, Cengage
6. Murthy CSV, **Business Ethics**, Himalaya
7. Bob Tricker, **Corporate Governance**, Oxford Press
8. B N Ghosh, **Business Ethics and Corporate Governance**, McGraw Hill Publications, New Delhi.